

# CALIFORNIA COMMISSION FOR ECONOMIC DEVELOPMENT

## 2005 COMMISSIONERS

### CHAIR

#### **The Honorable Cruz M. Bustamante**

Lieutenant Governor  
State of California

### GUBERNATORIAL APPOINTEES

#### **Mr. Pete Garcia, Vice Chair**

Former President and CEO (Retired)  
*University Mechanical & Engineering Contractors*

#### **Mr. Larry J. Kosmont**

President and CEO  
*Kosmont Companies*

#### **Mr. Lahori Ram**

President  
*RAM JAJ Enterprises*

#### **Mr. Aubry Stone**

President and CEO  
*California Black Chamber of Commerce*

#### **Mr. Barry Takallou**

President  
*Crumb Rubber Manufacturers*

### SENATE APPOINTEES

#### **The Honorable Michael Machado**

California State Senate  
District 5

#### **The Honorable Bill Morrow**

California State Senate  
District 38

#### **The Honorable Nell Soto**

California State Senate  
District 32

### ASSEMBLY APPOINTEES

#### **The Honorable Rudy Bermúdez**

California State Assembly  
District 56

#### **The Honorable Lori Saldaña**

California State Assembly  
District 76

#### **The Honorable Mark Ridley-Thomas**

California State Assembly  
District 48

### COMMISSION BACKGROUND

The California Commission for Economic Development (CED) was established by statute in 1971 to serve as a bipartisan advisory board on economic development issues to the executive and legislative leadership of the State of California.

The Commission served the state under the statutory Chairmanship of Lieutenant Governors from 1971 through 1994, but in the seven years that followed, funding for the Commission was not included in the annual state budgets. Recognizing the need for additional economic development efforts, the Governor and the Legislature restored funding for the Commission in 2002.

Since mid-2003 when the Governor appointed a sufficient number of members to establish a quorum, the Commission has held quarterly meetings every year to discuss California's business climate and has made it a mission to advance trade through the development of international Business Forum offices.